



FUNDS FOR CONSTRUCTION FINANCE

SUMMARY

Private finance of large-scale construction has grown significantly over the past decade as a response to restrictions placed on lending by traditional institutions.

As such, our partners have created offshore structures which facilitate the flow of foreign investment into North America to be used by property developers, offering investors private mortgage risk with target returns of 8%.

On behalf of their investors, our partners select and participate in a wide range of opportunities. With an emphasis on experience, efficiency, and profits, our partners offer clients the ability to invest in a proven and diversified mortgage portfolio. This opportunity includes:

- A historical track record of success both in performance and very low default rates;
- A proven and stable fixed income product that has very low correlation to public markets and insulated against interest rate risk;
- A lower fee and cost structure producing more profitable results;
- No withholding tax: investors deal only with tax obligations in their own jurisdiction;
- Access to a unique and diversified mortgage investment model that creates better performance and lowers risk;
- Clear delineation of roles creating a superior risk management structure which ensures appropriate checks and balances;
- Transparent fund valuation and comprehensive, audited reporting.

PERFORMANCE (SINCE INCEPTION, 2012)

Annual returns:	9.04 % (gross, annualized)
Sharpe Index:	8.2
Beta (β):	0.07 (S&P/TSX)
Distributions:	Monthly
Liquidity:	Semi-Annual
Min. Investment:	\$5,000,000.00
Tax Treatment:	Investors only pay taxes applicable to their jurisdiction of domicile

GOVERNANCE

Jurisdiction of Funds:	Cayman Islands
Custodian:	Butterfield (Cayman Is.)
Auditing Firm:	KPMG
Legal Firm:	Walkers